

OLLIE BROWN WORTH
REAL ESTATE AND GATEL MORTGAGE

STATE OF SOUTH CAROLINA)
) SS.
COUNTY OF GREENVILLE)

WHEREAS, WEBSTER OIL COMPANY, INC.,

hereinafter called the "Mortgagor," whether one or more, is indebted to PHILLIPS PETROLEUM COMPANY, a Delaware corporation having an office at Bartlesville, Oklahoma, hereinafter called the "Mortgagee," as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of \$40,000.00 with interest at the rate of ~~percent per annum on the declining balance~~ the same being payable ~~as follows~~ on demand. *James*

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of this debt, for better securing the payment thereof to the Mortgagee and for securing all other indebtedness now or hereafter owing by Mortgagor to Mortgagee, whether represented by notes, accounts receivable, trade acceptances, rentals or otherwise, and whether created by future cash advancements, delivery of property or otherwise, and also in consideration of the further sum of \$3.00 to the Mortgagor in hand paid by the Mortgagee, the receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, assign and release unto the Mortgagee, its successors and assigns, the following described property situated in the County of Greenville, State of South Carolina, to wit:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being known and designated as portions of Lots Nos. 67-A, 67, 66-A, 66 and 65-A of the Airport Village Farms according to a plat thereof recorded in the RMC Office for Greenville County, South Carolina, in Plat Book S, page 161.